



news release

Cona Resources Ltd. Announces Appointment of President and Chief Executive Officer

CALGARY, ALBERTA (October 13, 2017) – Cona Resources Ltd. (“Cona” or the “Company”) (TSX: CONA) is pleased to announce that Cona’s Board of Directors is appointing Rob Morgan as President and Chief Executive Officer of the Company. Mr. Morgan has over 30 years’ experience with a broad background including Saskatchewan heavy oil and Enhanced Oil Recovery. Most recently, he served as Senior Vice President and Chief Operating Officer with Crew Energy Inc., a publicly traded Canadian oil and gas company. He will assume his role with Cona in the next several weeks upon fulfilling his existing employment obligations at which time John Rooney will step down as CEO and be available for transition as needed. The Company would like to thank John for his strong leadership over the past seven years and wish him the best in his future endeavours.

Prior to his position with Crew, Mr. Morgan was Chief Operating Officer for Harvest Operations Corp. following progressively more senior positions in operations and business development at Viking Energy Royalty Trust, Canadian Natural Resources Limited, Petrovera Resources, PanCanadian Petroleum Limited and CS Resources Limited. Throughout his career, Mr. Morgan has been involved in managing and optimizing large original oil in place reservoirs similar to Cona’s, in a variety of fields across Saskatchewan, Alberta and British Columbia.

Mr. Morgan graduated from the University of Saskatchewan with a Bachelor of Science degree in Chemical Engineering and is a member of the Association of Professional Engineers and Geoscientists of Alberta (APEGA).

Adam Waterous, Chairman of the Company, said “We are thrilled to have Rob join Cona as our new CEO. Rob’s long track record of operational success and value creation in heavy oil and Enhanced Oil Recovery make him an ideal fit for our team. Rob’s appointment is an important milestone in Cona’s strategic vision of maximizing oil recovery from our low-decline, high free cash flow assets, and we believe his enthusiasm, character, and leadership will be an energizing force for our team going forward.”

Cona Resources Ltd.

Cona is a Canadian crude oil production and development company focused on maximizing oil recovery from its large-scale oil resource base. The Company’s operations, infrastructure and concentrated land position are focused in southwest Saskatchewan. Cona’s common shares trade on the Toronto Stock Exchange under the symbol CONA.

For further information about Cona Resources Ltd., please visit our website at www.conaresources.com or contact:

Cona Resources Ltd.
Telephone: 403-930-3000

Michael Makinson
Vice President, Finance & Chief Financial Officer